

AIRPORTS

BUDGET UNIT: CHINO AIRPORT COMMERCIAL HANGAR FACILITY (RCI APT)

I. GENERAL PROGRAM STATEMENT

The Commercial Hangar Facility located at Chino Airport was constructed in 1987 through proceeds from a 30-year bond issue. Since 1996, the Airports Department has been responsible for the facility's maintenance and operation. Expenditures include the annual transfer of approximately \$860,000 to the General Fund for the debt service payment. Expenditures are financed from the remaining fund balance, as well as revenues generated from leasing the facility. There is no staffing associated with this budget unit.

II. BUDGET & WORKLOAD HISTORY

	Actual 2001-02	Budget 2002-03	Actual 2002-03	Budget 2003-04
Total Appropriation	553,198	2,198,380	893,454	1,171,133
Total Revenue	394,792	888,640	316,038	438,809
Fund Balance		1,309,740		732,324
<u>Workload Indicators</u>				
Maintenance Hours	305	400	400	400

The 2002-03 budgeted appropriations include contingencies in the amount of \$1,288,628 that are not reflected in the 2002-03 actual amounts. This is because appropriations in this category cannot be spent without prior Board approval. The 2002-03 actual revenues are \$572,602 less than budget due to vacancies at the hangar facility during the year.

III. HIGHLIGHTS OF BOARD APPROVED CHANGES TO BUDGET

PROGRAM CHANGES

None

GROUP: ED/PSG DEPARTMENT: Airport FUND: Special Revenue RCI APT			FUNCTION: Public Ways and Facilities ACTIVITY: Transportation		
	2002-03 Actuals	2002-03 Approved Budget	2003-04 Board Approved Base Budget	2003-04 Board Approved Changes to Base Budget	2003-04 Final Budget
<u>Appropriation</u>					
Services and Supplies	37,172	53,470	53,470	12,530	66,000
Contingencies & Reserves	-	1,288,628	1,288,628	(1,177,871)	110,757
Transfers	856,282	856,282	856,282	138,094	994,376
Total Appropriation	893,454	2,198,380	2,198,380	(1,027,247)	1,171,133
<u>Revenue</u>					
Use of Money & Prop	316,038	888,640	888,640	(449,831)	438,809
Total Revenue	316,038	888,640	888,640	(449,831)	438,809
Fund Balance		1,309,740	1,309,740	(577,416)	732,324
Board Approved Changes to Base Budget					
Services and Supplies	12,530	Increase due to additional maintenance requirements.			
Contingencies	(1,177,871)	Reduction due to less revenues anticipated in 2003-04 and less fund balance available.			
Transfers	138,094	Reimburse the general fund (AAA APT) for Risk Management charges.			
Total Appropriation	(1,027,247)				
Revenue					
Use of Money & Prop.	(449,831)	Decrease in rental revenue due to low occupancy rates.			
Total Revenue	(449,831)				
Fund Balance	(577,416)				